

RECORD OF PROCEEDINGS

Minutes of the Kenwood East Joint Economic Development Zone Meeting Sycamore Township, Hamilton County, Ohio

August 7, 2014

The meeting was called to order at 4:33 p.m. Present for the meeting were Chairman Tom Weidman, Vice Chair Denny Connor, Secretary Rick Staubach, Board Member Ken Born, Board Member Cliff Bishop, and Executive Director Greg Bickford.

The minutes from the May 1, 2014 meeting were read.

A motion was made by Mr. Bishop, seconded by Mr. Staubach, to approve these minutes.

Vote: All Aye.

District Update:

Mr. Bickford reported that HB 289 was now law and that it would not affect the East JEDZ since it was in place prior to the law going into effect.

Montgomery Road Project:

Mr. Bickford explained a future road project that includes work to be done in the City of Madeira. Since the project directly benefits the Kenwood East JEDZ District, Mr Bickford requested that JEDZ money be used for the project.

The project improves Montgomery and Hosbrook Roads and also connects a secondary circuit that terminates on the Township side of Montgomery near Verbargs furniture store. The plan is to reroute that circuit through the Kenwood Towne Centre to allow the second circuit to be merged with the existing one that serves a portion of Madeira. This will result in more reliable power distribution.

Mr. Bickford proposed that Madeira take the cost to collect and bank fees off the top. The rest goes towards the project and what's left would be split as usual. The proposed amount per month corresponds with the amount received in a given month. If the District consistently collects over \$100,000 in a month, the project will be paid for in 4.5 months.

Mr. Connor made a motion, seconded by Mr. Bishop, to authorize up to \$300,000 for the project, subject to the approval of the Township Trustees and the Madeira City Council.

All Voted, Yes.

Date of Next Meeting:

The next meeting was tentatively set for November 6, 2014 at 4:30 p.m.

Mr. Connor made a motion to adjourn, seconded by Mr. Born. Vote: All Aye.

The meeting adjourned at 4:43 p.m.

Rick Staubach, Secretary

Record of Proceedings 8/7/2014